

Oak Park Unified School District
Fiscal Services Department

2013-14 SPENDING PLAN - EDUCATION PROTECTION ACCOUNT
Board Meeting, June 17, 2013

In November 2012, California voters approved Proposition 30, which established the Education Protection Account (EPA). All temporary tax revenues collected from Proposition 30 for income tax (7 years) and for sales tax (4 years), will be collected into the Education Protection Account and distributed to K-12 and Higher Education. There are several requirements for spending determination, disclosing, and reporting on the use of the EPA funds. The Governing Board must determine the use of the EPA funds in an open session of a public meeting. The EPA funds must be accounted for separately and not used for administrative costs. Additionally, districts are required to annually report on their website an accounting of the EPA funds received and how those funds were spent.

The 2013-14 EPA spending plan for the Oak Park Unified School District appears below:

Proposed Expenditures for Fund 010, Resource 1400 Education Protection Account

Amount Available for this Fiscal Year		
ESTIMATED EPA REVENUE	\$	3,935,901

Expenditures

SALARIES:

1110 CLASSROOM TEACHER SALARIES	\$	2,911,658
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STATUTORY COSTS ASSOCIATED WITH SALARIES:

3101 STRS	\$	240,212
3301 MEDICARE	\$	42,219
3401 HEALTH BENEFITS	\$	636,905
3501 STATE UNEMPLOYMENT	\$	32,028
3601 WORKERS COMP	\$	72,879

TOTAL SALARIES & BENEFITS	\$	3,935,901
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BALANCE (Total Available minus Total Expenditures)		0
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