

OAK PARK UNIFIED SCHOOL DISTRICT  
5801 E. CONIFER STREET  
OAK PARK, CALIFORNIA 91377  
(818) 735-3254

**OAK PARK CITIZEN OVERSIGHT COMMITTEE**  
REGULAR MEETING

**Minutes**

DATE: Wednesday, January 20, 2016  
TIME: 7:00 p.m. Open Session  
PLACE: Oak Park Unified School District Office  
Conference Room  
5801 Conifer Street  
Oak Park, CA 91377

PRESENT: Members: Shary Trux, Audrey Israel, Grant Meikle, Marc Shapiro, Bing Xu, Adam Findlay, Danny Cohen, and Michael Schneider. District Staff: Martin Klauss, Linda O’Gara.

ABSENT: Ronald Movich, Jim Faul, Steven Golove, Keith Caruso, and Ryan Schnobrich (resigned)

- I. Call to Order by Shary Trux at 7:12 PM
- II. Roll Call/Introductions – Were conducted
- III. Approval of Agenda for January 20, 2016 Meeting - : On motion of, Michael Schneider, Seconded by Marc Shapiro, the Committee approved the Agenda of January 20, 2016. Motion carried Shary Trux, Audrey Israel, Grant Meikle, Marc Shapiro, Bing Xu, Adam Findlay, Danny Cohen, and Michael Schneider No - 0, Not Present -. Ronald Movich, Jim Faul, Steven Golove, Keith Caruso
- IV. Approval of Minutes for meetings of December 1, 2015 and January 12, 2016 Meetings - : On motion of, Michael Schneider, Seconded by Marc Shapiro, the Committee approved the Minutes for both meetings. Motion carried Shary Trux, Audrey Israel, Grant Meikle, Marc Shapiro, Bing Xu, Adam Findlay, Danny Cohen, and Michael Schneider No - 0, Not Present -. Ronald Movich, Jim Faul, Steven Golove, Keith Caruso
- V. Accept of Annual Bond Financial and Performance Audits for 2013-2014 (Discussion/Action) Presentation by audit firm of Christy White Associates – Valeria Shaw Director presented the audits for the “C6” and “R” Bonds. A question was raised on the Measure R audit regarding a \$300,000 transfer from the bond fund to the district’s General Fund. Martin Klauss explained that the transfer was a temporary loan in connection with the Oak Park Independent School (OPIS) relocatable classroom project. Funding for the OPIS project was borne solely by the General Fund, from revenues generated over a two-year period from increased OPIS enrollment. The transfer from the bond fund to the

General Fund appearing in the 2014-15 audit occurred June 11, 2015. The repayment for of the loan, with interest, from the General Fund back to the bond fund was made on October 1, 2015, and will appear in the 2015-16 audit report. Martin send the full committee a report from the district's financial system to illustrate both sides of the transfers in and out, and that the net cost to the Measure R bond fund was \$0. - On motion of, Michael Schneider, Seconded by Marc Shapiro, the Committee passed/approved the "C6" and "R" Bond Audits. Motion carried Shary Trux, Audrey Israel, Grant Meikle, Marc Shapiro, Bing Xu, Adam Findlay, Danny Cohen, and Michael Schneider No - 0, Not Present -. Ronald Movich, Jim Faul, Steven Golove, Keith Caruso

VI. Open Discussion/Future Agenda Items (*Discussion*) Next meeting: The next meetings for the full committee will be April 28, 2016 to review the final report of Measure R and May 2, 2016 to review the final C6 Report will be at 7PM at the District Office Conference Room. Still need to schedule the meeting in February with bond advisor, Martin will eMail the final date of the meeting with the Bond Financial Advisor Tim Carty of Piper Jaffray & Co. The next "C6" sub committee will on meet on February 16, 2016 and have requested a copy of the Measure C-6 Bond Expenditures through December 31, 2015 Martin Klauss will eMail to the full committee a copy of the report

VII. Adjournment – the meeting was adjourned at 8:35 PM

Recorded by Linda O'Gara

Reviewed and Submitted by Marc Shapiro